



3095 S. COMMERCE ROAD, WALLED LAKE MI, 48390  
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Account Number \_\_\_\_\_

Note Number \_\_\_\_\_

# EXTENSION AGREEMENT

## H.E.L.P.

### Household Emergency Loan Program

WHEREAS the undersigned, \_\_\_\_\_, has executed a note in favor of **Walled Lake Schools Federal Credit Union** in the original amount of \$\_\_\_\_\_ and payable \$\_\_\_\_\_ each \_\_\_\_\_ starting \_\_\_\_\_, \_\_\_\_\_, and which has an unpaid principal of \$\_\_\_\_\_ ; and WHEREAS the above borrower finds that he/she is unable to complete the payment of this loan on the present terms; NOW THEREFORE, he/she requests that relief be given in the form of an extension of time. If this extension is approved I hereby agree to pay the balance remaining due on this note at the rate of \$\_\_\_\_\_ each \_\_\_\_\_ starting \_\_\_\_\_, \_\_\_\_\_, plus including interest at the same rate as provided in the original note, all other provisions of the original note except those changed by this agreement to remain in full force and effect.

I desire an extension of my present terms for the following reason

(Signed) \_\_\_\_\_ (Signed) \_\_\_\_\_ (DATE) \_\_\_\_\_  
(BORROWER) (WITNESS)

The co-makers on the above loan, by signing below, agree to the extension of the above-described note on the terms given and hereby waive all claims for exemption of liability as a result of said extension.

\_\_\_\_\_  
\_\_\_\_\_

Extensions approved by the following members of the Credit Committee on \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_

<b>TO BE COMPLETED BY TREAS.</b> Share Balance _____
Loan Balance: _____
Loan Status _____